

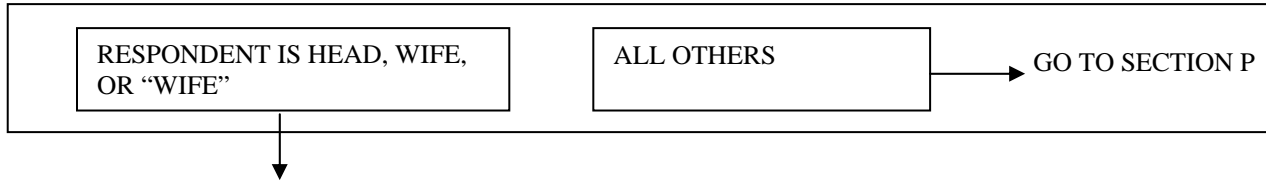
PSID 2007 Wealth Transfer Module

In 2007, a series of questions was added to the PSID on inheritances and bequests. This module was asked in the 2007 wave only.

The questions are supported by a subproject award to Frank Stafford, James Heckman, and John Laitner as part of a Program Project (P01) grant awarded by the National Institute on Aging to Robert F. Schoeni.

A central mission of this P01 was to solicit rapid feedback from the user community to the PSID investigators on data quality and future data collection needs. Thus, these data are being released for this purpose, in advance of the release of the PSID 2007 data which is scheduled for December 2008. As a result, these data are completely raw and have not been processed or cleaned in any way. User support is not available for these data, but staff are interested in user feedback about their quality (psidhelp@umich.edu). Once the 2007 main PSID data are released, these data will be removed from the website.

W129CkPt CAI CHECKPOINT –SEE DERESPONDENT, WHO IS RESPONDENT



W129_INTRO. Now we’d like to know how you feel about some family issues such as taking care of your parents and leaving inheritances for your children or others.

W129. Some people think that leaving an estate or inheritance to your children or other relatives is very important, while others do not. Would you say this is very important, quite important, not important, or not at all important?

1. VERY IMPORTANT	2. QUITE IMPORTANT	3. NOT IMPORTANT	4. NOT AT ALL IMPORTANT
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W130. What about leaving an estate or inheritance to a church, synagogue, mosque or religious organization?

(Would you say this is very important, quite important, not important, or not at all important?)

1. VERY IMPORTANT	2. QUITE IMPORTANT	3. NOT IMPORTANT	4. NOT AT ALL IMPORTANT
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W131. (What about) Leaving an estate or inheritance to charity?

(Would you say this is very important, quite important, not important, or not at all important?)

1. VERY IMPORTANT	2. QUITE IMPORTANT	3. NOT IMPORTANT	4. NOT AT ALL IMPORTANT
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W132. (What about) Paying for your children's education?

(Would you say this is very important, quite important, not important, or not at all important?)

1. VERY IMPORTANT	2. QUITE IMPORTANT	3. NOT IMPORTANT	4. NOT AT ALL IMPORTANT
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W133. How many living children under the age of 30 do you have? (00-25)

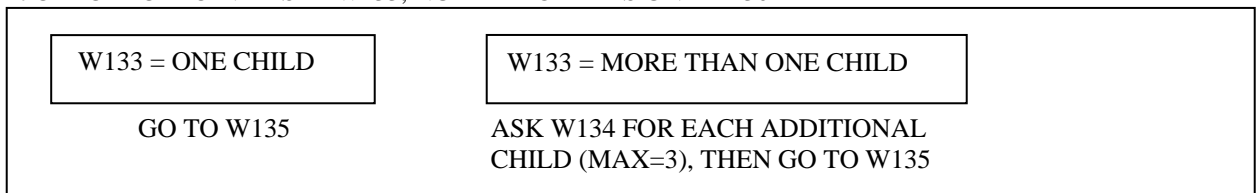
If “None”, ENTER ‘00’

____ 01-25 GO TO W134	→	00. NONE	→ GO TO W135
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W134_(1-3). When your [*IF W133=01*: child; *IF W133>01-1st LOOP*: oldest child / *2nd LOOP*: next (oldest) child / *3rd LOOP*: third (oldest) child] is in his or her prime earning years, do you expect his or her household’s earnings to be higher or lower than your household’s earnings at comparable ages? Would you say much higher, somewhat higher, the same, somewhat lower, or much lower?

1. MUCH HIGHER	2. SOMEWHAT HIGHER	3. SAME	4. SOMEWHAT LOWER	5. MUCH LOWER
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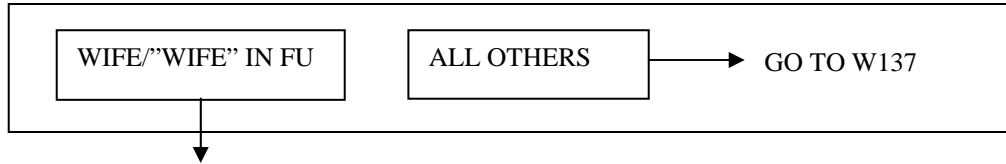
W134CkPt CAI CHECKPOINT – SEE W133, NUMBER OF KIDS UNDER 30



W135 (KL37). Were [your/Head's] parents poor when [you were/he was/she was] growing up, pretty well off, or what?

- | | | |
|---------|----------------------------|-----------------------|
| 1. POOR | 3. AVERAGE;
"IT VARIED" | 5. PRETTY
WELL OFF |
|---------|----------------------------|-----------------------|

W136CkPt CAI CHECKPOINT- SEE WTRWQW, WHETHER WIFE/"WIFE" IN FU



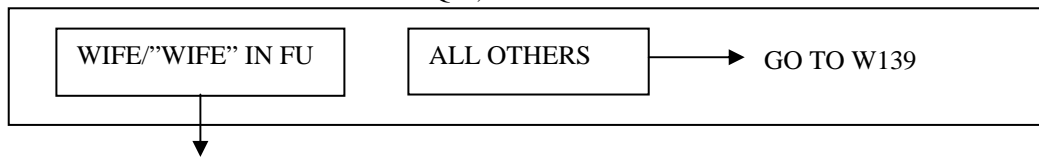
W136 (KL37). Were [your/Wife's/"Wife's"] parents poor when [you were/he was/she was] growing up, pretty well off, or what?

- | | | |
|---------|----------------------------|-----------------------|
| 1. POOR | 3. AVERAGE;
"IT VARIED" | 5. PRETTY
WELL OFF |
|---------|----------------------------|-----------------------|

W137. Are [your/Head's] parents still living?

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|------------------------------|--------------------------------|---|
| 1. YES, ONE
PARENT LIVING | 2. YES, BOTH
PARENTS LIVING | 5. NO, NEITHER PARENT
LIVING -BOTH
PARENTS DECEASED |
|------------------------------|--------------------------------|---|

W138CkPt CAI CHECKPOINT- SEE WTRWQW, WHETHER WIFE/"WIFE" IN FU



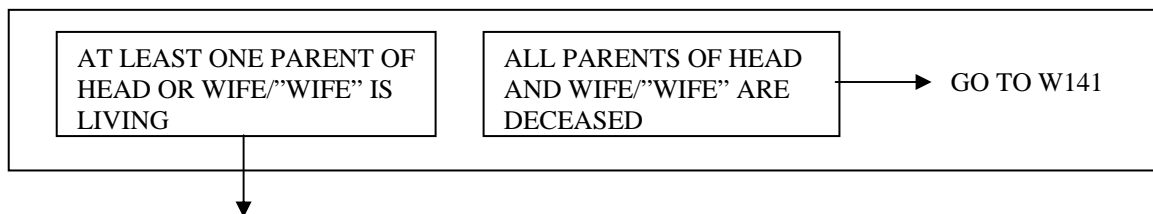
W138. Are [your/ Wife's/"Wife's"] parents still living?

- | | | |
|------------------------------|--------------------------------|---|
| 1. YES, ONE
PARENT LIVING | 2. YES, BOTH
PARENTS LIVING | 5. NO, NEITHER PARENT
LIVING -BOTH
PARENTS DECEASED |
|------------------------------|--------------------------------|---|

W139. In the past, did [you/you or Head/you or Wife/"Wife"] give significant financial support to [your parents / your or Head's parents / your or Wife's/"Wife's" parents]?

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|--------|-------|
| 1. YES | 5. NO |
|--------|-------|

W140CkPt CAI CHECKPOINT - WHETHER PARENTS OF HEAD OR WIFE/"WIFE" ARE LIVING



W140. In the future, are [you/you or Head/you or Wife/"Wife"] planning to give significant financial support to [your parents / *IF R IS HEAD & BOTH HEAD PARENTS DECEASED: W's/"W's" parents / IF R IS HEAD & BOTH W/"W" PARENTS DECEASED: your parents / IF R IS HEAD & AT LEAST ONE HEAD PARENT & AT*

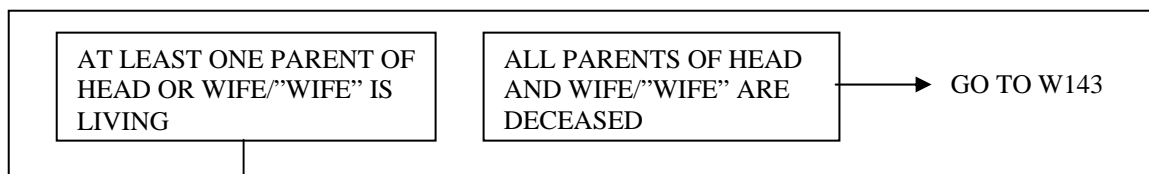
LEAST ONE W/"W" PARENT ALIVE: your or W's/"W's" parents / IF R IS W/"W" & BOTH HEAD PARENTS DECEASED: your parents / IF R IS W/"W" & BOTH W/"W" PARENTS DECEASED: Head's parents / IF R IS W/"W" & AT LEAST ONE HEAD PARENT & AT LEAST ONE W/"W" PARENT ALIVE: your or Head's parents]?

1. YES	5. NO
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W141. In the past, did [you/you or Head/you or Wife/"Wife"] spend a lot of time caring for [your parents / your or Head's parents / your or Wife's/"Wife's" parents]?

1. YES	5. NO
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W142CkPt CAI CHECKPOINT- WHETHER PARENTS OF HEAD OR WIFE/"WIFE" ARE LIVING



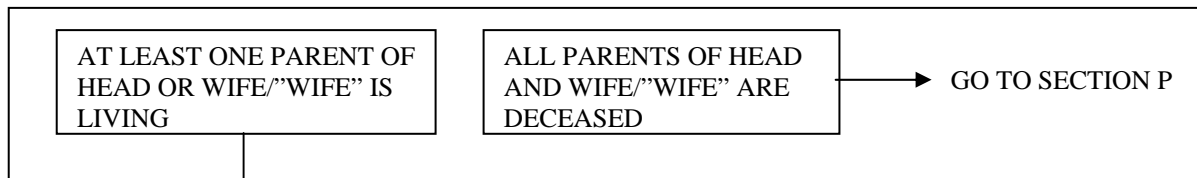
W142. In the future, are [you/you or Head/you or Wife/"Wife"] planning to spend a lot of time caring for [your parents / *IF R IS HEAD & BOTH HEAD PARENTS DECEASED: W's/"W's" parents / IF R IS HEAD & BOTH W/"W" PARENTS DECEASED: your parents / IF R IS HEAD & AT LEAST ONE HEAD PARENT & AT LEAST ONE W/"W" PARENT ALIVE: your or W's/"W's" parents / IF R IS W/"W" & BOTH HEAD PARENTS DECEASED: your parents / IF R IS W/"W" & BOTH W/"W" PARENTS DECEASED: Head's parents / IF R IS W/"W" & AT LEAST ONE HEAD PARENT & AT LEAST ONE W/"W" PARENT ALIVE: your or Head's parents]?*

1. YES	5. NO
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W143. In the past, did [your parents /your or Head's parents / your or Wife's/"Wife's" parents] live with [you/you and Head/you and Wife/"Wife"] one year or longer in your home?

1. YES	5. NO
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W144CkPt. CAI CHECKPOINT- WHETHER PARENTS OF HEAD OR WIFE/"WIFE" ARE LIVING



W144. In the future, do you expect [your parents / *IF R IS HEAD & BOTH HEAD PARENTS DECEASED: W's/"W's" parents / IF R IS HEAD & BOTH W/"W" PARENTS DECEASED: your parents / IF R IS HEAD & AT LEAST ONE HEAD PARENT & AT LEAST ONE W/"W" PARENT ALIVE: your or W's/"W's" parents / IF R IS W/"W" & BOTH HEAD PARENTS DECEASED: your parents / IF R IS W/"W" & BOTH W/"W" PARENTS DECEASED: Head's parents / IF R IS W/"W" & AT LEAST ONE HEAD PARENT & AT LEAST ONE W/"W" PARENT ALIVE: your or Head's parents] will live with [you/you and Head/you and Wife/"Wife"] one year or longer in your home?*

1. YES	5. NO
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