

## **New Directions in Consumption Research with the PSID**

Monday, March 18, 2013

Room W2760 Executive Learning and Conference Center  
Ross School of Business, University of Michigan

- 8:00am Continental Breakfast
- 8:30am Welcome and Introductions  
Bob Schoeni, Charlie Brown, and Karen Dynan
- 8:45am Richard Blundell (University College London) and Luigi Pistaferri (Stanford University):  
*Consumption Inequality, Consumption Smoothing, and Family Labor Supply*  
Discussant: Dirk Krueger (University of Pennsylvania)
- 9:45am Karen Dynan (Brookings Institution): *Is a Household Debt Overhang Holding Back Consumption?*  
Discussant: Claudia Sahm (Board of Governors of the Federal Reserve System)
- 10:45am Break
- 11:00am Orazio Attanasio (University College London) and Luigi Pistaferri (Stanford University):  
*Multiple Measures of Consumption, Demand Analysis, and the Evolution of Consumption Inequality*  
Discussant: Chris Carroll (Johns Hopkins University)
- 12:00pm Lunch
- 12:45pm Charles Hokayem and James Ziliak (University of Kentucky): *Health, Human Capital, and Life Cycle Labor Supply*  
Discussant: Karl Scholz (University of Wisconsin)
- 1:45pm Martin Browning (University of Oxford): *Income and Consumption: A Micro Semistructural Analysis*  
Discussant: Valerie Ramey (University of California, San Diego)
- 2:45pm Break
- 3:00pm Geng Li (Board of Governors of the Federal Reserve System), Zahid Samancioglu (University of Michigan), Patricia Andreski (University of Michigan) and Bob Schoeni (University of Michigan): *Estimating Annual Consumption Expenditures using the PSID with a Comparison to the Consumer Expenditure Survey*  
Discussant: Jim Sullivan (University of Notre Dame)
- 4:00pm Roundtable on Challenges and Future of Consumption in the PSID  
Joe Altonji (Yale University), Richard Blundell (University College London), and David Johnson (U.S. Census Bureau)  
Moderator: Charlie Brown (University of Michigan)
- 5:15pm Adjourn